

November 11, 2024  
JX Advanced Metals Corporation

## **Notice Regarding Consolidation of TATSUTA Electric Wire and Cable Co., Ltd. as a Wholly-Owned Subsidiary**

An extraordinary shareholders' meeting of TATSUTA Electric Wire and Cable Co., Ltd. (Chief Executive Officer: Morimoto Shohei; "TATSUTA") held on October 21, 2024 approved a proposal to consolidate TATSUTA's shares, and the share consolidation took effect today. We hereby announce that, following this share consolidation, TATSUTA is now a wholly-owned subsidiary of JX Advanced Metals Corporation (President: Hayashi Yoichi; "the Company").

Under the JX Advanced Metals Long-Term Vision 2040, the Company's key strategies are to generate sustained growth and consistently high profits even amid fierce global business competition and contribute to the realization of a sustainable society as a global leader in semiconductor and ICT materials by shifting to a technology-based firm from a process industry-type firm. In line with these strategies, the Company has positioned its focus businesses comprising the semiconductor materials segment and the ICT materials segment as the core of its growth strategy as it aims to achieve profit growth exceeding market growth through technological differentiation and market creation in the advanced materials sector.

TATSUTA is aiming to become a niche top supplier that provides unique advanced parts and materials by further reinforcing its competitiveness in the electronics materials sector including the functional films and functional paste businesses while also maintaining its founding business in the electric wire and cable sector.

Thus, the two companies' visions for the future will be even more closely aligned as they both work under the new structure to achieve further growth and turn their visions into reality. At the same time, they will reinforce the foundations of both businesses by using management resources more efficiently than ever before, collaborating more on important technologies, and reinforcing business competitiveness.

JX Advanced Metals Group will continue its concerted efforts to achieve the long-term vision, aiming to increase its stock value and contribute to societal development and innovation through advanced materials.

## Outline of TATSUTA

Company name	TATSUTA Electric Wire and Cable Co., Ltd.
Established	September 28, 1945
Head office	2-3-1 Iwata-cho, Higashiosaka City, Osaka Prefecture, Japan
Works/Branch office	Osaka Works, Kyoto Works, TATSUTA Technical Center, Sendai Works, Tokyo Branch Office
Capital	6,676 million yen (as of March 31, 2024)
Main products	Electric wire/cables, electronic materials, sensor & medical products
Sales	Fiscal year ended March 2024
	Consolidated: 64,119 million yen
	As a single entity: 61,317 million yen
Employees	Fiscal year ended March 2024
	Consolidated: 1,050
	As a single entity: 677