

April 24, 2026

JX Advanced Metals Corporation

**Notice Regarding Conversion by JX Advanced Metals Corporation of Toho Titanium Co., Ltd. into a Wholly-Owned Subsidiary Company  
(Notice Regarding Approval at Toho Titanium's Extraordinary General Meeting of Shareholders)**

JX Advanced Metals Corporation (President: Hayashi Yoichi; hereinafter “the Company”) and Toho Titanium Co., Ltd. (President: Yamao Yasuji; hereinafter “Toho Titanium”) resolved at their respective Board of Directors meetings held on February 25, 2026 to integrate business between the Company and Toho Titanium (the “Business Integration”) by conducting a share exchange through which the Company will become a wholly-owning parent company and Toho Titanium will become a wholly-owned subsidiary company (the “Share Exchange”). On the same day, the Company and Toho Titanium executed a share exchange agreement and a business integration agreement.

The Company hereby announces that, as the share exchange agreement was approved at Toho Titanium's extraordinary general meeting of shareholders held today, the Company will proceed with the Share Exchange with an effective date of June 1, 2026.

The JX Advanced Metals Group aims to become a global leader in semiconductor and ICT materials as stated in the “JX Nippon Mining & Metals Group Long-Term Vision 2040,” and globally develops, manufactures, and sells advanced materials made from copper and rare metals that are indispensable to the semiconductor and information and communications fields, in addition to engaging in resource development as well as smelting and recycling businesses. On the other hand, Toho Titanium operates under the management philosophy of “pursuing the infinite possibility of titanium and related technologies, and contributing to building a sustainable society by continuously supplying excellent products and services,” and engages in its Titanium Business centered on titanium sponge and ingots for aircraft and electric power and chemical plants, as well as a Catalyst Business and Chemical Products Business that leverage intermediate raw materials and related technologies from titanium smelting.

Through the Business Integration, the Company expects to be able to create a wide range of synergies that could not have been realized under the conventional relationship between the two companies. Going forward, the Company and Toho Titanium will further combine their management resources, establish a framework to make decisions flexibly and swiftly with a long-term vision, and work as one group to further enhance corporate value.

#### Reference

Press release dated February 25, 2026: [“Notice Regarding Conversion by JX Advanced Metals Corporation of Toho Titanium Co., Ltd. into a Wholly-Owned Subsidiary Company”](#)