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[Translation]

May 11, 2026

To whom it may concern:

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**Notice Regarding the Issuance of Zero Coupon Convertible Bonds due 2029 and Zero Coupon Convertible Bonds due 2031**

JX Advanced Metals Corporation (the “Company”) hereby announces that, at its Board of Directors’ meeting held on May 11, 2026, it resolved to issue Zero Coupon Convertible Bonds (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) due 2029 (the “Bonds with Stock Acquisition Rights due 2029”) and Zero Coupon Convertible Bonds due 2031 (together with the Bonds with Stock Acquisition Rights due 2029, the “Bonds with Stock Acquisition Rights”).

**Background and Purposes of the Issuance of the Bonds with Stock Acquisition Rights**

At its Board of Directors’ meeting held on May 11, 2026, the Company decided to (i) issue the Bonds with Stock Acquisition Rights, (ii) conduct a share repurchase pursuant to Article 156, paragraph (1) of the Companies Act, as applied by replacing terms pursuant to Article 165, paragraph (3) of the same Act, and the Articles of Incorporation of the Company, and a tender offer (the “Tender Offer”) as a specific method of the share repurchase, (iii) set the commencement date of the Tender Offer as May 21, 2026, being eight business days thereafter, and (iv) set the purchase price, etc. for the Tender Offer (the “Tender Offer Price”) at a price obtained by applying a 10% discount to the lower of (a) the simple average of the closing prices of the Company’s common stock on the Prime Market of Tokyo Stock Exchange, Inc. over the one-month period up to and including May 8, 2026, being the business day immediately preceding the announcement date of issuance of the Bonds with Stock Acquisition Rights, or (b) the closing price of the Company’s common stock on the Prime Market of Tokyo Stock Exchange, Inc. on May 20, 2026, being two business days after May 18, 2026 (London time), the date on which the issuance terms of the Bonds with Stock Acquisition Rights will be determined.

For details of the Tender Offer, please refer to the “Notice Regarding Share Repurchase and Tender Offer for Own Shares” released on May 11, 2026.

**Use of Proceeds**

The net proceeds from the issuance of the Bonds with Stock Acquisition Rights (the “Proceeds”) are expected to be allocated to the funds for the Tender Offer (the “Tender Offer Funds”) by the end of July 2026.

The Tender Offer Price has not yet been determined. There is also a possibility that the total number of shares tendered in the Tender Offer may not reach the number of shares to be purchased. Accordingly, depending on the total amount of the Tender Offer Funds to be determined in the future, a portion of the Proceeds may remain unallocated to the Tender Offer Funds.

Any remaining amount of the Proceeds after deducting the amount allocated to the Tender Offer Funds is expected to be used, by the end of March 2028, primarily for expansion of major manufacturing facilities for sputtering targets for semiconductors, the major products in the Focus Businesses, which form the core of the Company's growth strategy, enhancement of facilities to increase the production of crystal materials, and acquisition of rare metal resources for the Focus Businesses.

### **Purpose of the Issuance of the Bonds with Stock Acquisition Rights**

- The issuance is intended to raise funds for the Tender Offer for the Company's common stock as a share repurchase and to enhance the flexibility of the Company's financing strategy through diversification of means of financing.
- As the Company secures zero-coupon funding and the Bonds with Stock Acquisition Rights are issued at a paid-in amount exceeding their face value, financing costs can be minimized.
- By setting the conversion price at a fixed level in advance and determining the issue price (offering price) through the offering of the Bonds with Stock Acquisition Rights, taking into account investor demand and other market conditions, it is possible to maximize the paid-in amount from the issuance of the Bonds with Stock Acquisition Rights.
- While continuing to accelerate growth investments centered on the Company's Focus Businesses, the Bonds with Stock Acquisition Rights include a 130% call option clause, enabling flexible financial strategy options in the event that capital reinforcement becomes necessary in the future.
- Even in the event of conversion, the number of shares to be issued upon conversion of the Bonds with Stock Acquisition Rights is expected to be lower than the number of shares acquired through the Tender Offer, which is expected to improve the Company's earnings per share (Note).

(Note) Please note that the issuance terms of the Bonds with Stock Acquisition Rights will remain undetermined until May 18, 2026 (London time), and that the conversion price of the Bonds with Stock Acquisition Rights may be adjusted during the term. Therefore, the number of shares acquired through the Tender Offer may not necessarily exceed the number of shares to be issued upon conversion of the Bonds with Stock Acquisition Rights.

### **Issuance of the Bonds with Stock Acquisition Rights due 2029**

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| 1. Securities Offered | ¥125,000,000,000 in aggregate principal amount of Zero Coupon Convertible Bonds due 2029 (bonds with stock acquisition rights, <i>tenkanshasaigata shinkabu yoyakuken-tsuki shasai</i> ) |
| 2. Closing Date       | June 3, 2026   |
| 3. Coupon             | 0%   |

### **Issuance of the Bonds with Stock Acquisition Rights due 2031**

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| 1. Securities Offered | ¥125,000,000,000 in aggregate principal amount of Zero Coupon Convertible Bonds due 2031 (bonds with stock acquisition rights, <i>tenkanshasaigata shinkabu yoyakuken-tsuki shasai</i> ) |
| 2. Closing Date       | June 3, 2026   |
| 3. Coupon             | 0%   |

Note: This press release has been prepared for the sole purpose of publicly announcing the issue and sale of the Bonds with Stock Acquisition Rights, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of the Bonds with Stock Acquisition Rights or any shares of the Company for sale in any jurisdiction, including the United States, and nothing in this press release shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. The Bonds with Stock Acquisition Rights and the shares of the Company have not been, and will not be registered under the Securities Act. The Bonds with Stock Acquisition Rights and any shares of the Company may not be offered or sold in the United States absent registration or an

exemption from registration under United States Securities Act of 1933 (the “Securities Act”). No offering of the Bonds with Stock Acquisition Rights or any shares of the Company will be made in the United States.