NIPPON MINING & METALS CO., LTD. RECEIVES INTEL'S PRESTIGIOUS SUPPLIER CONTINUOUS QUALITY IMPROVEMENT AWARD

TOKYO, Japan, March 17, 2008 – Nippon Mining & Metals Co., Ltd. was named a recipient of Intel Corporation's prestigious 2007 Supplier Continuous Quality Improvement (SCQI) award. The award is Intel's highest honor for its suppliers, recognizing them for outstanding commitment to quality and performance for providing products and services deemed essential to Intel's success. The company is recognized for its efforts supplying Intel with sputtering targets for physical vapor deposition applications. Nippon Mining & Metals Co., Ltd. and 12 other SCQI award winners will be honored at a celebration in Burlingame, California on March 18.

"Nippon Mining & Metals Co., Ltd. is extremely proud to be honored with Intel's most prestigious SCQI Supplier Award for the third consecutive year. Despite the challenging nature of the SCQI program, the pursuit of the award helps us to improve our processes to the benefit of both Intel and Nippon Mining & Metals Co., Ltd. We are committed to the SCQI program and supporting Intel, a valuable customer," said Kazuhiko Hosoya, general manager of Nippon Mining and Metals Semiconductor Target Division.

"Intel is proud to award Nippon Mining & Metals Co., Ltd. the Supplier Continuous Quality Improvement award," said Jacquelyn Pawela-Crew, Quartz, Metals and Spares manager, Intel Corporation. This award exhibits Nippon Mining & Metals' sustained commitment to world class quality, support of breakthrough technologies and operational execution in 2007. We congratulate Nippon Mining & Metals Co., Ltd. on this accomplishment."

The SCQI awards are part of Intel's Supplier Continuous Quality Improvement process, which encourages Intel's key suppliers to strive for excellence and continuous improvement. To qualify for SCQI status, suppliers must score at least 95 percent on a report card that assesses performance and ability to meet cost, quality, availability, delivery, technology and responsiveness goals. Additional information about the SCQI program is available at http://supplier.intel.com/quality.

Intel will also recognize SCQI award winners with an advertisement in the U.S., Europe and Asia editions of The Wall Street Journal on March 18, 2008.

About Nippon Mining & Metals Co., Ltd.

Nippon Mining & Metals Co., Ltd. enjoys a large global market share within the sputtering target, compound semiconductor material, and copper foil markets. As a leading supplier of sputtering targets, Nippon Mining & Metals manufactures high purity targets not only for semiconductors, but also leading edge electronic products such as flat panel displays, data storage devices, and optical media. Nippon Mining & Metals supports customers globally through sales offices worldwide.

The Nippon Mining & Metals Group engages in an broad range of upstream and downstream activities in the non-ferrous metals business, including exploration and development of non-ferrous metal resources, integrated production and marketing of copper, its mainstay products, precious metals and rare metals, recycling of non-ferrous metals, precision rolling of copper alloy and special steels, precision processing of electronic parts, production and marketing of electronic materials.

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