JX Metals Trading Expands Business in Thailand

JX Metals Trading Co., Ltd. ("JX Metals Trading"; head office: Tsukiji 1-chome, Chuo-ku, Tokyo; president: Kazuhiko Hosoya), a wholly owned subsidiary of JX Nippon Mining & Metals Corporation (head office: Otemachi 2-chome, Chiyoda-ku, Tokyo; president: Yoshimasa Adachi), has taken over the Thai business of DOHO Corporation ("DOHO") as described below, for the purpose of expanding sales of precision rolled products and other electronic materials in Thailand, and has created a new organizational structures that has already begun sales.

1. Overview of the New Organizational Structure

(1) Establishment of a trading company

A new company, Materials Service Complex (Thailand) Co., Ltd. "MSCT"), was set up to take over the sales of precision rolled products and other electronic materials previously handled by DOHO Asia Trading (Thailand) Co., Ltd., and began sales in February of this year.

(2) Transfer of operations from coil center company

All shares of DOHO Metal (Thailand) Co., Ltd., a coil center established by DOHO in Thailand (equity ratio: DOHO 85%, JX Metals Trading 15%), were transferred to MSCT, with the resulting entity becoming a wholly owned subsidiary of MSCT having as its new trade name Materials Service Complex Coil Center (Thailand) Co., Ltd. from this February.

2. Coming Developments

As electrical, electronics, and automotive manufacturing companies continue to set up operations in Thailand, their local procurement rate of materials and parts is likely to grow, raising expectations of increased demand for precision rolled products and other electronic materials. The transfer of DOHO business described above will enable JX Metals Trading to become fully engaged in the Thai market and to build up the capacity for stable supply of high-quality precision rolled products and other electronic materials.

For further information:

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Attachment

Overview of JX Metals Trading Thai Subsidiaries

1. Name	Materials Service Complex (Thailand) Co., Ltd.
2. Location	Kerry Logistics Centre Laem Chabang, 719/4 Moo. 1,
	Nongkham Sub-district, Sriracha District, Chonburi Province
	20110, Thailand
3. Representatives	President: Jiro Shinoda (managing director of JX Metals
	Trading), part-time
	(In addition, one Japanese employee is stationed full-time as a
	local representative.)
4. Capital	150,000,000 THB (wholly owned subsidiary of JX Metals
	Trading)
5. Business	Wholesaling of nonferrous metals (import and sales of rolled
operations	materials)
6. Personnel	Five persons (including one from Japan, and excluding
	part-time)
7. Start of operations	February 2014

1. Name	Materials Service Complex Coil Center (Thailand) Co., Ltd.
2. Location	Pinthong Industrial Estate (PIP2) 150/32 Moo 9 Nongkham,
	Sriracha, Chonburi 20110, Thailand
3. Representatives	President: Jiro Shinoda (Managing Director of JX Metals
	Trading), part-time
	(In addition, one Japanese employee is stationed full-time as a
	local representative.)
4. Capital	153,450,000 THB (wholly owned subsidiary of MSCT)
5. Business	Nonferrous metal processing (slitting of rolled materials)
operations	
6. Personnel	13 persons (including two from Japan, and excluding part-time)