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JX Nippon Mining & Metals Corporation

**Acquisition of Building Site in Arizona
—Aiming to Reinforce Semiconductor Sputtering Target Business
and Develop New Business—**

JX Nippon Mining & Metals Corporation (President: Murayama Seiichi; “the Company”) has decided to acquire approximately 260,000 m² of land in Arizona, USA, to reinforce its business producing sputtering targets for semiconductors and develop new business in the US.

Accelerated moves towards digital transformation and decarbonization are currently driving rapid expansion in the semiconductor industry. As part of this trend, leading semiconductor makers that are among the Company’s major customers are planning successive US investments.

The Company has already established JX Nippon Mining & Metals USA, Inc. in Arizona, which is a US semiconductor industry hub, and it is responsible for downstream processes relating to sputtering targets for semiconductors. However, the Company has now decided to acquire approximately 260,000 m² of additional land, roughly six times the area of the existing site. By acquiring this extensive site in the US, where its customers have production facilities, and new construction of large factories is planned, the Company will flexibly further expand its production capacity for sputtering targets for semiconductors in response to customer needs. On condition of approval from the competent authority, it plans to construct new production facilities with an initial target of starting operation on or after FY 2024.

The Company will also utilize the site not only as a base for production of sputtering targets for semiconductors, but also as a site for new business development, and intends to make it the center of its business in the advanced materials field in the US.

The Company will continue taking steps towards being a technology-based firm, as set out in its Long-Term Vision 2040, and will aim to be a global enterprise that contributes to innovation and the development of society with advanced materials.

Reference Materials

Location	Mesa, Arizona, USA
Area	Approximately 260,000 m ²
Map	 A map of the southwestern United States and northern Mexico. The states of Nevada, Utah, Colorado, California, Arizona, and New Mexico are labeled. A red pin with a white label 'Mesa City' is located in the southeastern part of Arizona. The Gulf of California and the Gulf of Mexico are shown in blue. Dotted lines indicate the international border between the USA and Mexico.