

May 11, 2023

JX Nippon Mining & Metals Corporation

## Announcement of Organizational Changes

JX Nippon Mining & Metals Corporation (President: Hayashi Yoichi; “the Company”) announces that it will be making the following organizational changes, effective June 1 and June 28, 2023, in order to prepare for its IPO as announced in the press release dated May 11, 2023.\*

### 1. Organizational changes effective June 1, 2023

#### (1) Establishment of IPO Office

The Company will establish the IPO Office to be the office responsible for overall management of business related to its IPO.

#### (2) Establishment of Public Relations & Investor Relations Dept.

The Company will establish the Public Relations & Investor Relations Department by reorganizing the Public Relations Office in the Planning & Coordination Department in order to enhance the communication with investors and carry out strategic public relations activities.

#### (3) Establishment of Finance Department

The Company will separate the financial planning function of the Planning & Coordination Department and establish the Finance Department in order to develop and manage financial strategy and make financing arrangements at the Group level.

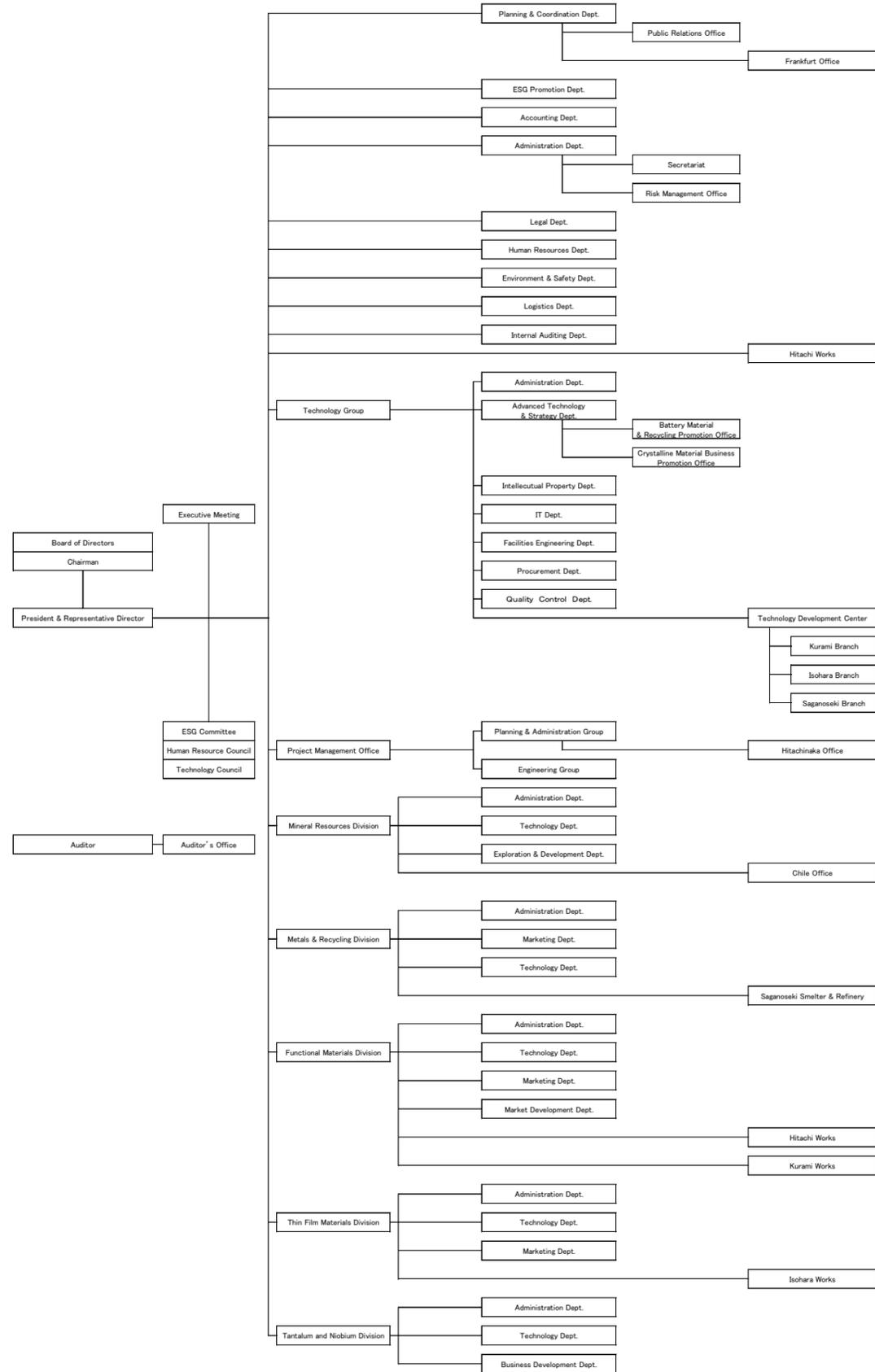
### 2. Organizational changes effective June 28, 2023

#### (1) Auditor’s Office to be renamed Audit & Supervisory Committee Office

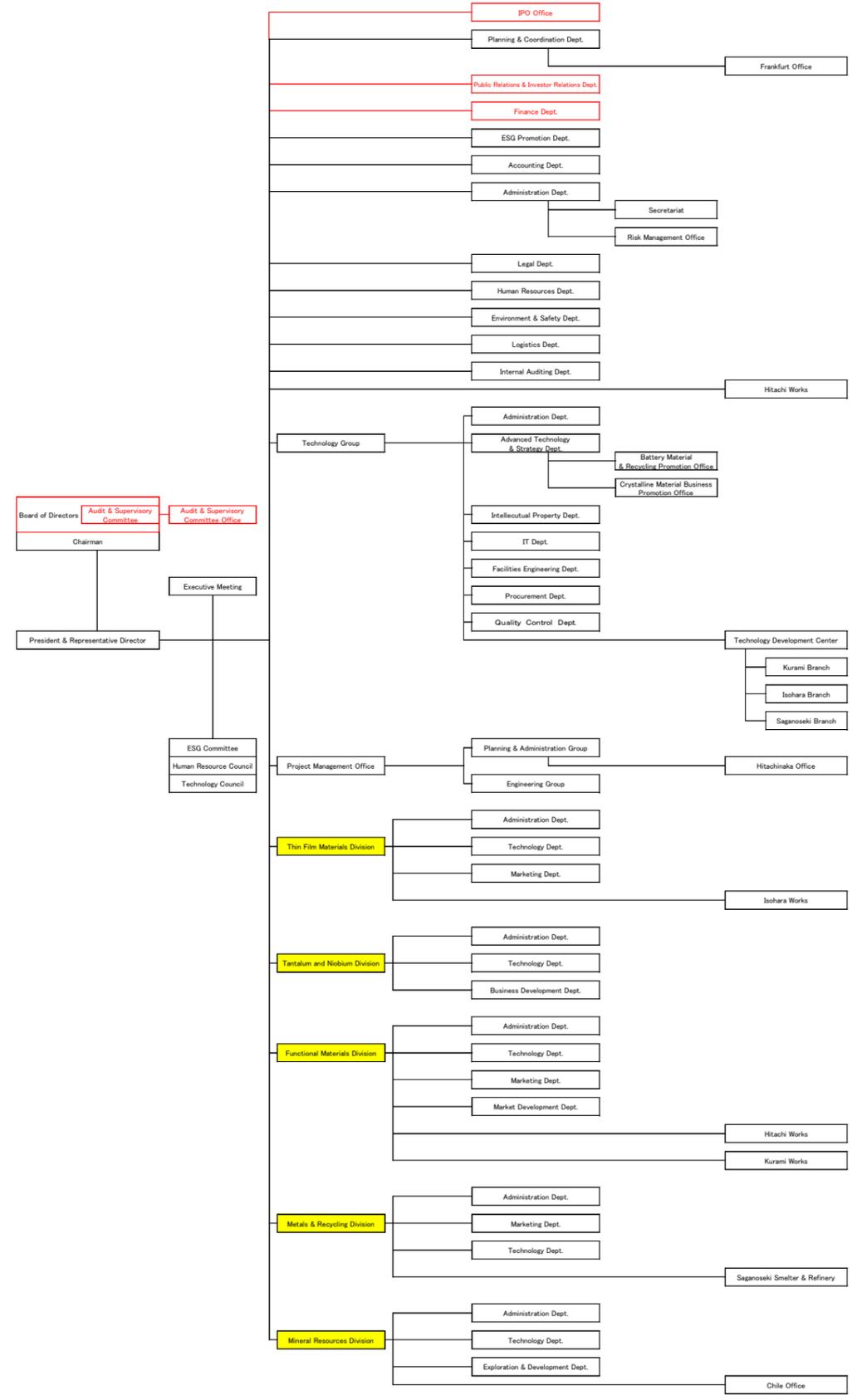
As the Company will become a company with an audit and supervisory committee effective June 28, 2023, the Auditor’s Office will be renamed the Audit & Supervisory Committee Office which is responsible for administration related to the Audit and Supervisory Committee.

\*May 11, 2023 press release: Commencement of Preparations for Listing of Shares of JX Nippon Mining & Metals Corporation on the Tokyo Stock Exchange

Organization Structure (as of May 11, 2023)



Organization Structure (as of June 28, 2023)



\*Newly established organizations are shown in red. In accordance with the new business segments in the revised long-term vision as announced today, the order of divisions is changed (highlighted in yellow).