

June 21, 2023

JX Nippon Mining & Metals Corporation

Acquisition of Additional Shares in Osaka Alloying Works Co., Ltd.

JX Nippon Mining & Metals Corporation (President: Hayashi Yoichi; “the Company”) has acquired additional shares in Osaka Alloying Works Co., Ltd. (President: Nishimura Toshinori; “Osaka Alloying”), taking the Company’s shareholding from 33.4% to 52.6%.

Osaka Alloying manufactures and sells master alloy metals as well as copper, copper alloy castings, and processed copper products used as raw materials for various industrial materials. It has particular strengths in phosphor copper, a master alloy metal used as a deoxidizer and additive for various copper alloys in rolled copper products, with a share exceeding 90% of the Japanese market and the top share of the global market.

The Company uses Osaka Alloy’s products as essential raw materials for melting advanced functional materials such as Corson alloys and phosphor bronze. The acquisition of additional shares in Osaka Alloying will further reinforce the Company’s supply chain for procurement of key raw materials, foster stable supply of its advanced materials, and invigorate future product development.

For reference: Overview of Osaka Alloying (as of June 21, 2023)

Company name	Osaka Alloying Works Co., Ltd.
Location	Shirakata-cho, Fukui-shi, Fukui, Japan
Representative	Representative Director and President: Nishimura Toshinori
Business activities	Manufacture and sale of master alloy metals as well as copper, copper alloy castings, and processed copper products
Sales	5,489 million yen (FY2022 results)
Capital	61 million yen
Shareholders	JX Nippon Mining & Metals Corporation 52.6%, etc.
Established	July 1949



Osaka Alloying: Main factory



Master alloy metals produced by Osaka Alloying