

The history of the JX Nippon Mining & Metals Group dates back to 1905, when its founder, Kuhara Fusanosuke, opened the Hitachi Mine. At that time, the technology to recover sulfuric acid gas generated in the smelting process had not yet been established, and exhaust smoke from the plant caused widespread damage to the surrounding forests and crops.

Mr. Kuhara then suggested the construction of a large chimney stack as a means to head off the damage by dispersing the smoke across a wide area, and offered to compensate local residents. The 155.7-meter high stack, the world's tallest at the time, took around 37,000 personnel and enormous investment, and succeeded in drastically reducing smoke pollution. Mr. Kuhara's attitude of development alongside local communities continues to be handed down as the DNA of the JX Nippon Mining & Metals Group to this day.

JX Nippon Mining & Metals Group Code of Conduct

- 1. Our social mission**

Based on continuous technological development and full awareness of our responsibilities in designing products, we will develop and produce a variety of products efficiently while minimizing waste. At the same time, we will promote recycling and reduce the impact of our operations on the environment. By doing so, we hope to obtain the satisfaction and trust of our customers and of society as a whole.
- 2. Compliance with laws and regulations and engagement in fair trade**

We will comply with domestic and/or overseas laws and regulations, and will engage in fair, transparent and free competition and trade based on the fulfillment of our social responsibilities.
- 3. Disclosure of corporate information and protection of personal information**

We will communicate not only with our shareholders, but also with the public at large, and will disclose corporate information in an active and equitable manner while focusing on the protection of personal information.
- 4. Creation of an optimum health, safety and working environment**

We will place top priority on health, safety, and disaster prevention and will ensure a comfortable working environment that respects employees' personality, human rights, and individuality.
- 5. Environmental conservation**

Based on the awareness that tackling environmental issues is an essential requirement for corporate existence, we will engage in activities aimed at conserving the global environment, including biodiversity, in a voluntary, active and continuous manner.
- 6. Enhancement and strengthening of risk management**

We will establish a risk management system based on scientific data to enhance and strengthen risk management.
- 7. Harmonious relationship with society**

We will commit ourselves to social contribution activities and work as a good corporate citizen to achieve a harmonious relationship with the rest of the society of which we are part.
- 8. International business operations**

In international business operations, we aim to contribute to sustainable development by protecting the fundamental human rights of people in countries and areas where we operate, and by respecting their cultures and customs.
- 9. Elimination of antisocial activities**

We stand firm against all antisocial forces and groups that threaten social order and safety.
- 10. Management responsibilities**

Management executives will take the lead in implementing this code of conduct and ensure it is thoroughly implemented across the Group. In the event of any non-compliance with the code of conduct, the management executives will investigate the causes, work to prevent reoccurrence, disclose information to the public promptly and accurately, and be held accountable for the event.

